

India Updates: Webinar on WTO's ruling against India's export incentive schemes

You may have recently read that the World Trade Organization's (WTO) Dispute Settlement Panel, on **31 October 2019**, ruled that India's export subsidy schemes, including the Special Economic Zones (SEZs),

the Merchandise Exports from India Scheme (MEIS), the Export Oriented Units (EOU) Scheme, and the Export Promotion Capital Goods (EPCG) Scheme, were inconsistent with the WTO's global trade norms and that India's export subsidy practices stood in violation of WTO's rules.

This ruling by the WTO, which comes as a result of complaints raised by the US in 2018, agrees with most of the claims made by the US and has come at a time when India also announced its decision to opt out of the Regional Comprehensive Economic Partnership (RCEP), which comprises 16 countries, including China and the ASEAN nations. Therefore, it is important to understand what this ruling means for the future of trade in India.

Prior to the ruling Government of India has announced its intention to revamp the export schemes and has already notified certain measures in this regard, while it also now is evaluating next steps vis-a-vis the ruling.

We are pleased to invite you to a webinar in which the ruling by the WTO Dispute Settlement Panel on India's export subsidy schemes will be discussed in detail. The objective of the webinar is to provide insights into the panel's findings, potential options available to Government of India and the manner in which trade should prepare itself for the change in light of the ruling and proposed future road map that Government will adopt.

Details of the webinar are provided below:

Date	Time
Wednesday, 20 November 2019	4pm – 5pm, India time 6.30pm – 7.30pm, Singapore time

Speakers	
Pratik Jain Partner & Indirect Tax Leader, PwC India	Rahul Shuka Executive Director, Indirect Tax, PwC India

Registration link:
http://pwc.wstream.net/20112019/

Let's talk

If you would like further advice in relation to the topic outlined above or a deeper discussion of how this issue might affect your business, please contact:

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